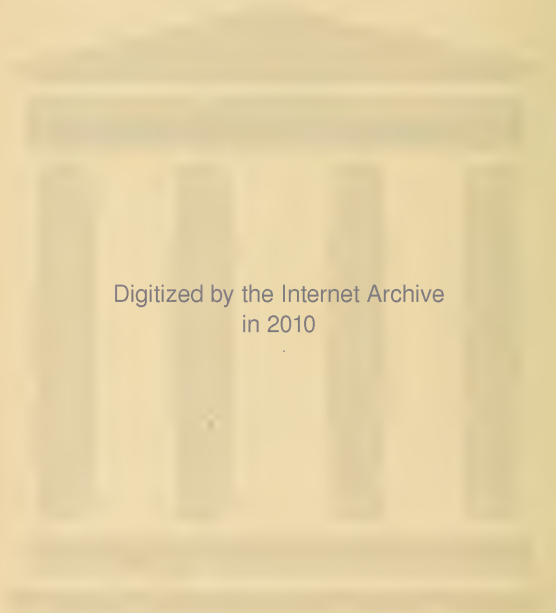

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No. 146 1946

BILL

An Act respecting Real Estate and Business Brokers.

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

INTERPRETATION.

1. In this Act,— Interpretation,—

(a) "broker" shall mean a person who, for another or others, for compensation, gain or reward or hope or promise thereof, either alone or through one or more officials or salesmen, trades in real estate, and every person who holds himself out as such; "broker";

(b) "business" shall mean an undertaking carried on for the purpose of gain or profit and shall include an interest in any such undertaking, and without limiting the generality of the foregoing, shall include boarding house, hotel, stores, tourist camp and tourist home; "business";

(c) "official" shall include president, vice-president, secretary, treasurer, managing director, general manager, department manager, branch office manager and every person acting in a similar capacity whether so designated or not; "official";

(d) "prescribed" shall mean prescribed by this Act or the regulations; "prescribed";

(e) "real estate" shall include real property, leasehold and business whether with or without premises, fixtures, stock-in-trade, goods or chattels in connection with the operation of the business; "real estate";

(f) "register" shall mean register under this Act; "register";

(g) "Registrar" shall mean Registrar of Real Estate and Business Brokers appointed under this Act; "Registrar";

(h) "regulations" shall mean regulations made under this Act— "regulations";

(i)